

Callidus News

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QUICK REVIEW OF THE ENRICA LEXIE FINAL AWARD



The final award was passed on July 2nd 2020 by the Permanent court of Arbitration comprising of 5 Arbitrators, headed by H.E. Judge Vladimir Golitsyn (President) and the other 4 Arbitrators H.E. Judge Jin-Hyun Paik, H.E. Judge Patrick Robinson, Professor Francesco Francioni, Dr. Pemmaraju Sreenivasa Rao.

The Arbitral Tribunal held that, India was entitled compensation for the loss of life of its fisherman, the Arbitral Tribunal also held that if both the countries unable to agree on the compensation then the Permanent court of Arbitration would quantify the compensation amount, however they have also held that the mariners are

entitled immunity from criminal prosecution in India, which forms a bad precedent.

The Tribunal by allowing the claim of immunity for the mariners will pave way for new complications in the future, all the vessels will now start to carry armed guards when they wish and the fisherman will be subject to mercy of the big commercial vessel while fishing and navigating.

The major issue that might arise after the said award is that many states may pass legislation based on the immunity available to military and para military force and the fishing business will be subject to tension and risk of the coastal state. Tough the awards has made the Italy liable for



THOUGHT for the MONTH

You can't connect the dots looking forward; you can only connect them looking backwards. So you have to trust that the dots will somehow connect in your future. You have to trust in something--your gut, destiny, life, karma, whatever. This approach has never let me down, and it has made all the difference in my life.

- STEVE JOBS



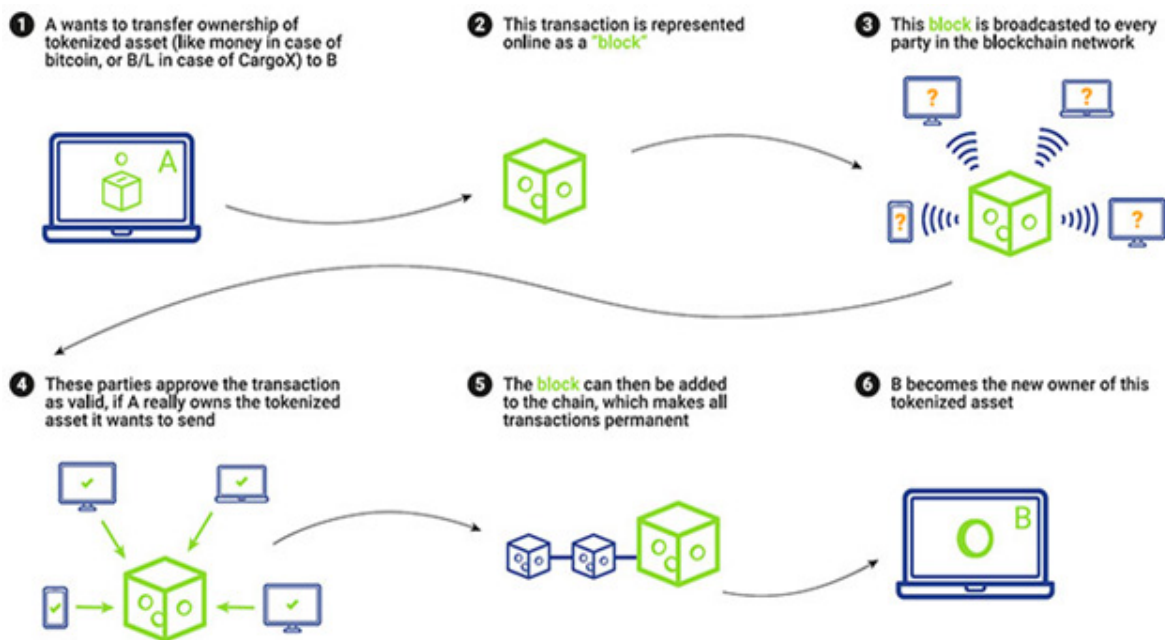
the actions of their mariner, still the award passed by the arbitral tribunal has not been a winning award for India, since the mariners are subject to Italy's Jurisdiction and they will be subject to trial as per the Italian law.

The award also made it very clear that Italy has violated neither Article 56 nor Article 58 para 3 of the UNCLOS Convention which is again a bad precedent.

Conclusion:- The award passed by the

permanent court of Arbitration is neither winning nor a losing for both the states, however it has opened a new dimension for the states to engage Military and para military force in commercial vessel which may be a bad precedent.

ADVENT OF BLOCKCHAIN BASED BILLS OF LADING IN INDIA



In trying to understand at most basic level, Blockchain is the digital information (the "block") stored in a public database (the "chain"). Blockchain, as its name suggests, consists of multiple blocks strung together. In order for a block to be added to the blockchain, four things must happen:

1. A transaction must occur
2. That transaction must be verified.
3. That transaction must be stored in a block
4. That block must be given a hash (Unique identification code).

When that new block is added to the blockchain, it becomes publicly available for anyone to view. If you take a look at Bitcoin's blockchain, you will know that you have access to transaction data, along with information about when ("Time"), where ("Height"), and by who ("Relayed By") the block was added to the blockchain.

India is set to allow shipping bills of lading (B/Ls) to be filed over a blockchain platform, as part of the country's efforts to digitize its maritime supply chains. The reason being the paper-based administrative processes that accompany container shipping have been severely

hampered by the coronavirus pandemic, and the consequent lockdowns and social distancing, leading to major port congestion.

In response, India's ministry of shipping gave the go-ahead to run trial shipments with B/Ls submitted on CargoX's blockchain technology through the country's Port Community System, developed by Portall Info systems.

As a result, CargoX and Portall have started a partnership to digitize the processing of bills of lading and transfer of trade documents through the P-CaSo services

marketplace, integrated into PCS 1x.

Many logistics and ship owners have backed the digitalization of the trade and the ability to conduct shipment transactions and transfers of ownership without the need for human physical interaction creating

a breakthrough for freight forwarding and logistics, especially when health measures are so important.

With many practical applications for the technology already being implemented and explored, blockchain is finally making a name for itself

and in no small part, thanks to bitcoin and cryptocurrency. As on the tongue of every major investor, blockchain stands to make business and government operations more accurate, efficient, and secure.



PRODUCTIVE WAYS TO PASS TIME WISELY DURING QUARANTINE

STAY AT HOME

1. Learn a New Skill with the help of Internet.
2. Read that Book you have been putting off.
3. Write a Diary.
4. Play any Indoor Game on your own.
5. Solve a difficult Puzzle every day.
6. Enroll a Free Course.
7. Set up a Workout Routine and Follow it.
8. Build Contacts by getting in touch with your old Friends and Ex Colleagues.
9. Talk to a Friend or a Family member everyday through Phone.
10. Meditate.
11. Learn DIY Projects and try them.
12. Use Social Media Wisely.
13. Listen to Music.
14. Learn a New Language.
15. Catch Up on your sleep.
16. Create a Personal Development Plan.
17. Learn to play a new instrument with the help of Internet.
18. Clean your space and keep things organized every day.
19. Remain Positive and learn to accept the isolation.
20. Don't stop there; Continue doing the above even after your Quarantine.

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