

Callidus News

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Dubai Shipping Agents Association (DSAA) had an Annual General Meeting, and the following members were elected as the New Executive Members for the year 2022 – 2025

Advisory Board:

Mr Saadi Al Rais (Rais Hassan Saadi Group) – Managing Director;

Mr. Shahab Al Jassmi (DP World) – Director P&T Commercial;

Mr. Edris Behzad (Dubai Customs) – Director - Client Happiness Department.

Executive Committee Members:

Mr. Salah Ibrahim Sharaf (Vice President of Sharaf Group) – President

Mr. Madhu Madathil (Group Legal Manager of RHS Group) – Vice President

Mr. Joy Thattil (Partner, Callidus) – Secretary General

Mr. Gerald Cute (Country Manager, Al Barrak Group) – Treasurer

Mr. Ramesh Mohan (VP Commercial – Global Feeder Shipping LLC) – Chairman of Recreation Committee

Mr. Junaid Sharaf (General Manager, MSC (UAE) LLC) – EXECOM Member

Mr. Jayaram (Senior Manager, VASCO Global Maritime LLC) – EXECOM Member

Mr. Adnan Khan (Deputy Managing Director of COSCO Shipping Line) – EXECOM Member

Mr. Fahim Golandaz (General Manager- Middle East, Almar International Container Trading LLC) – EXECOM Member

Capt. (Dr.) Porus Pervez Dalal (Senior Manager – Fleet Personnel, GFS Ship Management FZE [Simatech Shipping LLC]) - EXECOM Member



**THOUGHT
for
theMONTH**

DON'T JUDGE EACH DAY BY
THE HARVEST YOU REAP
BUT BY THE SEEDS THAT
YOU PLANT

**ROBERT LOUIS
STEVENS**



RUSSIAN SANCTIONS AND THEIR EFFECTS

Sanctions are among the toughest actions nations can take, short of going to war. The US is banning all Russian oil and gas imports and the UK plans to phase out Russian oil by the end of 2022.

The EU, which gets a quarter of its oil and 40% of its gas from Russia, says it will switch to alternative supplies and make Europe independent from Russian energy before 2030.

Germany has put on hold permission for the Nord Stream 2 gas pipeline from Russia to open.



Apart from the above, the financial sanctions imposed include:

- Western countries have frozen the assets of Russia's central bank, the US, EU and UK have banned people and businesses from dealings with Russian banks.
- Russian banks are being removed from the international financial messaging system Swift, which is used to transfer money across borders, which will delay payments.
- The Russian state and major companies will not be able to raise finance or borrow money in the UK so also a limit will be placed on deposits Russians can make at UK banks.

Restrictions on trade with Russia and travel:

- Restrictions on which products can be sent to Russia have been

- announced by the UK, EU, US and others, which includes dual-use goods - items that could have both a civilian and military purpose - including chemicals and lasers.
- The EU wants to make it impossible for Russia to upgrade its oil refineries. It is also banning the sale of aircraft and equipment to Russian airlines.
- All Russian flights have been banned from US, UK, EU and Canadian airspace. The UK has also banned private jets chartered by Russians.

Russia's response to sanctions:

- Russia has banned exports of more than 200 products until the end of 2022, which includes telecoms, medical, vehicle, agricultural, electrical equipment and timber.
- Russia has also more than doubled its key interest rate to try to stop the decline of the rouble.
- In addition, Russia is blocking

- interest payments to foreign investors who hold government bonds and banning Russian firms from paying overseas shareholders.
- It has stopped foreign investors who hold billions of dollars' worth of Russian stocks and bonds from selling them.
- Russia has also warned that it could shut off gas supplies in response to oil sanctions.

The sanctions as mentioned above being imposed on Russia have so far included specific exemptions to allow energy transactions to continue since Russia is too important to world for oil, gas and coal supplies, for its exports to be cut off without causing severe difficulties for energy consumers and reducing the global supply of energy, therefore, keeping the effects of these sanctions while making sure that there is still an appropriate supply of oil and energy-consuming countries in world markets is the key factor in this war.

CURRENT STATE OF ARTIFICIAL INTELLIGENCE IN LAW

Being one of the largest markets in the world, the legal service Industry still stays under digitized. No matter what, the legal profession is custom bound,

famously delayed to acknowledge new advancements and lawyers are currently quiet with and relying upon arrangements created years prior. This likely will adjust

in the following not many years. Artificial intelligence can possibly change the manner in which lawyers work and how the law is seen in India. This technique is

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underway. In the domain of regulation, one of the main interruptions that AI can make, is in the field of legitimate exploration. The Indian overall set of laws is constantly changing, and legal counselors might acquire an exceptional knowledge into the legitimate circle in seconds utilizing Artificial Intelligence. An Artificial Intelligent research platform can finish research in a moment or two, and whether a law office has 400 lawyers or a single practicing lawyer, AI can adjust the expenses of legal research while keeping a steady degree of value. It can outfit attorneys with proficient devices to assist them with turning out to be better at exhorting clients. Artificial Intelligence is applied in the legal world in different areas like Due diligence, where Lawyers utilize Artificial Intelligence devices to perform a reasonable level of effort and reveal foundation data. Considering the current situation, designers have selected to coordinate a huge number of new highlights, including arrangement audit, legitimate request, and electronic media for this part of the business. Then in



Prognostication technology, Artificial Intelligence (AI) helps with the age of results for legitimate examinations and arrangement assessments. This quality of AI programming seems, by all accounts, to be incredibly valuable to lawful firms and enterprises. Also in Legal mechanism, Lawyers can acquire data focuses from earlier or past examples utilizing Artificial Intelligence advancements. They can likewise use this information to monitor the appointed authority's directions and conjectures. This innovation is probably going to turn out to be progressively significant on a worldwide scale soon. In

Documenting mechanism, Different kinds of programming game plans are utilized in the legitimate business to foster papers that guide in the assortment of information and data. Then in Intellectual possession, artificial knowledge calculations exhibit legal advisors how to analyse enormous IP records and concentrate importance from an assortment of appealing texts. Finally in Electronic receipts, Lawyers used to make their own receipts for quite a while. The billings of legal counselors were turned electronic after AI programming advancement innovation was applied in these organizations.

 **HOT NEWS**

OPERATION CHARIOT: 80TH ANNIVERSARY OF 'THE GREATEST RAID OF ALL

On Monday, 28th of March 2022, the Royal Navy Sailors and the Royal Mariners paid their respect to the men of the Operation Chariot, 80 years after a daring team of commandos sailed from Port of Falmouth.

Operation Chariot or the St. Nazaire Raid was a British amphibious attack on the heavily defended Normandie dry dock at St Nazaire in German occupied France during the Second World War. The St Nazaire Dry Dock was targeted because the loss of its dry dock would force any large German warship in need of repairs, to return to home waters by running the gauntlet of the Home Fleet of the Royal Navy and other British Forces, via the English Channel or the North Sea.



The destroyer "HMS Campbeltown" with delayed action explosives, packed and well hidden within a steel and concrete case was set out in 28th March, 1942 towards the St Nazaire Dry Dock and the explosives that she was carrying, was detonated later on the day, putting the dock out of service until 1948. Out of the 612 men who undertook the raid, 228 returned to Britain, 169 were killed and 215 became prisoners of war.

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